

## HENRY GROUP ANNOUNCES SALE OF LAND ASSEMBLAGE IN

## DENVER, COLORADO



## April 25, 2023

Denver, CO April 25, 2023 – Henry Group Real Estate is pleased to announce the successful sale of 1900 S Osage & 1901 S Navajo in Denver, CO. The properties were sold by Ruby River LLC and Ruby River Navajo LLC and purchased by Gorman & Company, an affordable housing developer with many projects in Denver metro and Colorado High Country communities.

The 1.5 acre site, which is zoned I-MX-5 in the City and County of Denver, overlooks Ruby Hill Park and is within walking distance to the South Platte River Trail. The site provides an excellent opportunity for the development of affordable housing, and Gorman & Company intends to build approximately 100 units of affordable housing utilizing low-income housing tax credits.

The sale, which closed on April 12<sup>th</sup>, 2023, marks another successful transaction for Henry Group Real Estate, a leading real estate brokerage firm in Denver, CO. The Henry Group Real Estate team, led by Boson Weir and Patrick Henry, worked tirelessly to ensure a smooth and efficient transaction for all parties involved.

Gorman & Company is an experienced affordable housing developer with active projects along the Front Range and in the mountain areas of Colorado. The company has a proven track record of delivering high-quality, affordable housing solutions to communities across the country.

The Henry Group Real Estate team congratulates both the sellers, Ruby River LLC and Ruby River Navajo LLC, and the buyers, Gorman & Company, on a successful transaction and wishes them both continued success in their future endeavors.